
United States
Securities and Exchange Commission
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 19, 2016

Date of Report
[Date of Earliest Event Reported]

PCS EDVENTURES!.COM, INC.

(Exact name of Registrant as specified in its Charter)

IDAHO
(State or Other Jurisdiction
of Incorporation)

000-49990
(Commission
File Number)

82-0475383
(I.R.S. Employer
Identification No.)

345 Bobwhite Court, Suite 200
Boise, Idaho 83706
(Address of Principal Executive Offices)

(208) 343-3110
(Registrant's Telephone Number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see general instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14-a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On April 19, 2016, we entered into a loan transaction in the amount of \$40,000 with our CEO and Board member, Todd R. Hackett. The transaction involved the issuance of a short term Promissory Note due April 30, 2016, secured by accounts receivable and our NOL carryforward, and bearing 10% interest at an annualized rate.

Item 9.01 Financial Statements and Exhibit

(d)	<u>Exhibit No.</u>	<u>Exhibit Description</u>
	10.1	Form of Promissory Note

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

PCS EDVENTURES!.COM, INC.

Dated: April 20, 2016

By: /s/ Todd R. Hackett
CEO

Dated: April 20, 2016

By: /s/ Robert O. Grover
Executive Vice President

PROMISSORY NOTE

\$40,000

April 19, 2016

FOR VALUE RECEIVED, the undersigned, **PCS EDVENTURES!.COM, INC.**, an Idaho corporation (hereinafter referred to as "Borrower"), hereby promises to pay to the order of **TODD R. HACKETT**, or (his/her/its) successors and assigns, if any (hereinafter referred to as "Lender"), the principal sum of Forty Thousand Dollars (\$40,000), together with interest on the unpaid principal amount of this Promissory Note ("Note") at the rate of ten percent (10%) per annum in the manner and upon the terms and conditions set forth below.

The principal and interest on the unpaid principal amount of this Note, or any portion thereof, shall be paid in full in cash on or before April 30, 2016. All cash payments on this Note shall be made in lawful currency of the United States at the address of the Lender, or at such other place as the holder of this Note may designate in writing.

- a. A security interest in all unencumbered Accounts Receivable. A/R shall not be factored or pledged without the written consent of Lender.
- b. A security interest in the PCSV public entity including net loss carry forward and any other value the entity may have.

Upon default in the payment of any amount due pursuant to this Note for more than thirty (30) days after the due date, the Lender may, without notice, declare the entire debt and principal amount then remaining unpaid under this Note immediately due and payable and may, without notice, in addition to any other remedies, proceed against the Borrower to collect the unpaid principal and any interest due. Presentment for payment, notice of dishonor, protest and notice of protest are waived by the Borrower and any and all others who may at any time become liable or obligated for the payment of all or any part of this Note, the principal or interest due.

This Note may be amended only by a written instrument executed by Lender and Borrower.

This Note shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of Idaho. Any legal action to enforce any obligation of the parties to this Note shall be brought only in the District Court of the Fourth Judicial District of the State of Idaho, in and for the County of Ada.

In the event of any civil action filed or initiated between the parties to this Note or any other documents accompanying this Note, or arising from the breach or any provision hereof, the prevailing party shall be entitled to seek from the other party all costs, damages and expenses, including reasonable attorney's and paralegal's fees, incurred by the prevailing party.

Dated the day and year first above written.

PCS EDVENTURES!.COM, INC.



Robert O. Grover,
Executive Vice President
PCS Edventures!.com, Inc.
345 Bobwhite Ct. Ste. 200
Boise, ID 83706
(Borrower)



Todd Hackett
CEO
PCS Edventures!.com, Inc.
1923 Wildwood Lane
Muscatine, Iowa, 52761
(Lender)
